

innovation at work

29.04.2022

To,

BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543318 National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: CLEAN

Dear Sir/Madam,

Subject: Initial Disclosure in terms of SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

This is with reference to the subject referred circular that provides framework for fund raising in form of debt securities by the listed entities fulfilling following three criteria:

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. have an outstanding long term borrowing of Rs. 100 Crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude commercial borrowings and intercorporate borrowings between a parent and subsidiary(ies); and
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support build in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

All the listed entities fulfilling all above criteria shall be considered as a 'Large Corporate' and said framework shall be applicable to them.

In terms of the subject circular, we provide below information:



Sr. No.	Particulars	Details
1.	Name of the Company	Clean Science and Technology Limited
2.	CIN	L24114PN2003PLC018532
3.	Outstanding long term borrowing with original maturity of more than 1 year	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency - (CRISIL Limited)	CategoryRatingLong-term ratingA+/PositiveShort-term ratingA1+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We wish to state that considering the non-fulfillment of criteria as mentioned in Sr. No.(ii) and (iii) of the above subject circular, the Company does not fall under 'Large Corporate'.

You are requested to take above information on record.

Thanking You.

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Name: Mahesh Kulkarni **Designation: Company Secretary** Contact Details: 020 26899953

For Clean Science and Technology Limited For Clean Science and Technology Limited

Name: Pratik Bora **Designation: Chief Financial Officer** Contact Details: 020 26899953

